U-M INVESTMENT FUNDS UPDATE TOTAL RETURNS AS OF JUNE 30, 2018

Stock Fund Choices

Average Annualized Compound Return (%)	3 Months	1 Year	3 Years	5 Years	10 Years
*Russell 3000 Index**	3.89	14.78	11.58	13.29	10.23
*Standard & Poor's 500 Stock Index**	3.43	14.37	11.93	13.42	10.17
U.S. Large Capitalization Stock Fund Choices					
*Russell 1000 Index**	3.57	14.54	11.64	13.37	10.20
CREF Equity Index Account	3.83	14.51	11.34	12.99	9.88
CREF Growth Account	5.79	24.00	14.04	16.61	11.39
CREF Stock Account	1.37	12.32	9.25	10.93	7.78
TIAA-CREF Equity Index	3.89	14.74	11.57	13.26	10.21
TIAA-CREF Growth and Income	3.65	17.07	11.64	13.91	10.53
TIAA-CREF Large-Cap Growth	6.99	27.49	15.05	17.58	11.56
TIAA-CREF Large-Cap Growth Index	5.71	22.39	14.88	16.27	11.77
TIAA-CREF S&P 500 Index	3.44	14.31	11.86	13.34	10.10
TIAA-CREF Social Choice Equity	2.72	13.62	11.31	12.07	9.76
TIAA-CREF Large-Cap Value	1.51	7.07	7.53	9.71	8.67
TIAA-CREF Large-Cap Value Index	1.16	6.68	8.21	10.28	8.43
Fidelity	2.36	17.63	10.16	12.87	8.45
Fidelity Blue Chip Growth	9.23	28.32	16.13	18.60	13.82
Fidelity Blue Chip Value	1.64	6.12	6.49	10.13	6.10
Fidelity Capital Appreciation	5.26	22.07	10.09	13.50	10.49
Fidelity Contrafund	6.30	24.11	15.00	16.13	11.02
Fidelity Convertible Securities	4.24	9.19	4.14	6.24	4.91
Fidelity Disciplined Equity	1.97	11.83	8.24	11.77	7.24
Fidelity Dividend Growth	0.65	10.40	8.03	11.09	9.47
Fidelity Equity Dividend Income	1.90	7.25	8.35	9.88	7.46
Fidelity Equity-Income	2.07	5.67	7.40	8.85	7.19
Fidelity Export & Multinational	1.11	10.11	8.63	10.74	7.17
Fidelity Focused Stock[1]	6.64	30.02	13.43	14.50	10.64
Fidelity Four-in-One Index	1.91	10.34	8.40	9.82	7.59
Fidelity Growth & Income	3.94	10.86	9.47	11.26	7.52
Fidelity Mega Cap Stock[2]	3.61	10.86	9.38	11.51	9.73
Fidelity Growth Company	5.80	28.10	18.00	19.57	13.43
Fidelity Growth Discovery[3]	6.14	23.05	14.90	16.86	10.43
Fidelity Independence	4.09	19.65	7.96	13.04	6.46
Fidelity Large Cap Stock	4.00	12.11	9.60	12.26	10.80
Fidelity Large-Cap Value[4]	1.19	6.71	-	-	-
Fidelity Large Cap Core Enhanced Index	3.07	16.68	11.10	12.99	9.77
Fidelity Large Cap Growth Enhanced Index	4.40	21.46	13.12	15.25	11.30
Fidelity Large Cap Growth Index	5.80	22.41	-	-	-
Fidelity Large Cap Value Enhanced Index	0.77	10.18	8.96	11.22	8.63
Fidelity Magellan	4.37	20.39	12.11	15.09	8.05
Fidelity NASDAQ Composite Index	6.57	23.10	15.72	18.31	13.67
Fidelity OTC	9.01	26.12	19.52	21.29	15.19
Fidelity 500 Index[5]	3.43	14.35	11.92	13.41	10.16
Fidelity Stock Selector All Cap[6]	3.67	16.80	11.62	13.73	9.44
Fidelity Stock Selector Large Cap Value	2.01	6.19	6.87	9.69	6.59
Fidelity Strategic Dividend & Income	3.33	6.65	8.11	8.79	7.56
Fidelity Tot Mkt Index	3.86	14.78	11.57	13.22	10.27
Fidelity Trend	5.04	22.37	14.33	16.28	11.67
Strategic Advisers Growth Multi-Manager Fund	3.93	19.70	12.66	14.93	-
Vanguard 500 Index	3.42	14.33	11.90	13.39	10.17
Vanguard 500 Index Fund Admiral Shares	3.42	14.34	11.89	13.38	10.16
Vanguard Total Stock Market Index	3.91	14.82	11.59	13.27	10.34

[1] Formerly known as Fidelity TechnoQuant Growth; Fidelity Fifty Fund was merged into Fedelity Focused Stock Fund on 7/24/2015, [2] Formerly known as Fidelity Growth & Income II, [3] Formerly known as Fidelity Growth and Fidelity Contrafund II, [4] Formerly known as Structured Large-Cap Value, [5] Formerly known as Spartan US Eq index and Fidelity Spartan 500 Index, [6] Fidelity 130/30 Large Cap and Fidelity Large Cap Growth were merged into Fidelity Stock Selector All Cap Fund on 6/21/2013.

U.S. Mid-Capitalization Stock Fund Choices					
*Russell 2500 Index**	5.71	16.24	10.30	12.29	10.74
TIAA-CREF Mid-Cap Growth	3.49	17.67	8.67	11.48	9.25
TIAA-CREF Mid-Cap Value	1.90	7.49	7.12	10.11	8.73
Fidelity Extended Market Index	5.97	16.83	10.33	12.60	10.82
Fidelity Growth Strategies Fund	1.82	14.62	8.17	12.80	8.57
Fidelity Leveraged Co Stock	2.97	14.40	5.94	9.08	5.78
Fidelity Mid Cap Enhanced Index Fund	1.16	11.49	8.53	12.25	10.16
Fidelity Mid Cap Index Fund	2.80	12.25	9.54	12.18	-
Fidelity Mid-Cap Stock	3.64	13.84	9.51	11.99	9.17
Fidelity Mid-Cap Value[7]	-0.37	6.14	5.41	10.40	9.55
Fidelity New Millennium	4.38	16.80	10.66	12.21	10.87
Fidelity Value	3.71	7.13	6.67	10.40	8.85
Fidelity Value Discovery	1.32	5.50	7.17	10.72	8.30
Fidelity Value Strategies	4.17	8.23	6.78	9.79	9.16
U.S. Small Capitalization Stock Fund Choices					
*Russell 2000 Index**	7.75	17.57	10.96	12.46	10.60
TIAA-CREF Small-Cap Blend Index	7.80	17.74	11.18	12.69	10.73
TIAA-CREF Small-Cap Equity	5.32	15.08	11.01	13.14	10.76
Fidelity Low-Priced Stock	1.99	13.07	8.17	10.66	10.30
Fidelity Small Cap Growth	6.78	30.22	15.17	16.95	12.29
Fidelity Small Cap Independence[8]	5.37	17.14	8.96	11.13	8.73
Fidelity Small Cap Discovery[9]	2.99	7.37	6.42	9.41	13.54
Fidelity Small Cap Enhanced Index Fund	6.48	13.35	9.00	11.95	10.51
Fidelity Small Cap Index	7.79	17.74	11.17	12.67	-
Fidelity Small Cap Stock	5.54	14.18	8.12	11.72	8.86
Fidelity Small Cap Value	1.65	9.62	9.53	11.04	12.42
Fidelity Stock Selector Mid Cap	4.76	16.04	9.54	11.73	7.95
Strategic Advisers Small-Mid Cap Multi-Manager	4.51	15.33	9.38	11.35	-

[7] Formerly known as Fidelity Structured Mid-Cap Value, [8] Formerly known as Fidelity Small Cap Selector, [9] Formerly known as Fidelity Small Cap Retirement

International Stock Fund Choices					
*S&P/Citigroup-BMI Global Index**	0.79	11.63	8.88	10.15	6.67
*S&P/Citigroup Broad Market Ex-US Index**[10]	-0.95	8.20	6.21	7.47	3.78
*IFC Investible (Emerging Mkts) Index**	-7.49	8.80	6.43	6.13	3.17
CREF Global Equities Account	0.02	11.39	7.67	9.71	6.17
TIAA-CREF International Equity	-3.50	6.82	4.84	6.81	3.49
TIAA-CREF International Equity Index	-1.75	6.46	4.94	6.52	3.02
TIAA-CREF Emerging Markets Equity	-10.48	7.95	6.11	4.21	3.19
TIAA-CREF Emerging Markets Equity Index	-8.87	7.73	5.53	4.97	3.30
Fidelity International Capital Appreciation Fund	-0.81	11.84	8.72	10.33	6.25
Fidelity Canada	3.66	7.58	4.29	4.54	0.81
Fidelity China Region	-3.97	18.85	4.61	11.37	8.04
Fidelity Diversified Int'l	-0.92	6.17	4.17	7.31	3.12
Fidelity Emerging Europe, Middle East, Africa (EMEA) Fund	-10.29	11.75	6.70	4.57	1.99
Fidelity Emerging Markets	-7.06	10.80	8.49	7.37	1.50
Fidelity Emerging Markets Discovery Fund	-10.19	6.18	7.28	5.66	-
Fidelity Emerging Markets Index Fund	-8.83	7.80	4.97	5.02	-
Fidelity Europe11	-1.76	4.82	4.01	6.45	2.78
Fidelity Event Driven Opportunities Fund	6.20	11.58	13.31	-	-
Fidelity Global Commodity Stock Fund	5.65	23.94	5.96	3.86	-
Fidelity Global Equity Income Fund	1.73	8.17	6.35	9.19	-
Fidelity Global ex U.S. Index Fund	-3.12	6.92	5.00	5.89	-
Fidelity Int'l Discovery	-1.65	8.35	5.32	7.39	3.60
Fidelity International Enhanced Index Fund	-1.99	7.45	5.85	7.79	3.22
Fidelity International Growth Fund	-0.59	7.68	6.41	7.94	5.53
Fidelity Int'l Small Cap Fund	-2.77	9.38	10.29	11.37	7.15
Fidelity Int'l Index	-1.61	6.61	4.96	6.51	3.01
Fidelity International Small Cap Opportunities	-3.63	12.80	9.73	11.29	5.67
Fidelity International Value	-3.03	1.92	2.25	4.33	1.00
Fidelity Japan	-3.15	12.00	9.02	7.18	3.04
Fidelity Japan Smaller Companies	-4.24	14.78	12.88	11.51	8.90
Fidelity Latin America	-23.22	-3.08	0.09	-5.19	-6.14
Fidelity Nordic	1.37	1.44	7.59	11.01	5.20
Fidelity Overseas	-0.44	7.47	7.14	9.57	3.83
Fidelity Pacific Basin	-3.31	12.72	10.20	11.26	8.30
Fidelity Emerging Asia	-4.75	11.37	8.23	9.96	5.13
Fidelity Total Emerging Markets	-8.39	4.13	6.67	6.25	-
Fidelity Total International Equity Fund	-2.91	7.22	5.83	6.67	3.18
Fidelity Total International Index Fund	-2.89	7.59	-	-	-
Fidelity Worldwide	3.48	19.94	9.72	11.36	7.21
Strategic Advisers Emerging Markets Fund of Funds	-9.96	6.86	5.60	4.41	-
Strategic Adviser International Multi-Manager Fund	-1.47	7.32	4.99	6.52	-
Vanguard Total Intl Stock Index	-3.17	7.12	5.35	6.44	2.75
Vanguard European Stock Index	-1.50	5.66	4.69	6.64	2.79
Vanguard Pacific Stock Index Fund - Admiral Shares	-3.22	9.48	7.28	7.41	4.09
Vanguard Emerging Markets Stock Index Fund	-9.08	6.28	3.58	4.35	1.83

[10] Formerly known as Salomon Broad Market Ex-US Index, [11] Fidelity Europe Capital Appreciation Fund merged into Fidelity Europe Fund on 3/21/2014

Life Cycle Funds					
TIAA-CREF Lifecycle Index 2010[12]	0.67	5.08	5.00	6.06	6.91
TIAA-CREF Lifecycle Index 2015	0.77	5.66	5.44	6.58	7.41
TIAA-CREF Lifecycle Index 2020	0.85	6.45	5.99	7.26	8.04
TIAA-CREF Lifecycle Index 2025	0.98	7.48	6.66	8.00	8.70
TIAA-CREF Lifecycle Index 2030	1.10	8.41	7.29	8.72	9.36
TIAA-CREF Lifecycle Index 2035	1.21	9.45	7.90	9.43	9.98
TIAA-CREF Lifecycle Index 2040	1.37	10.54	8.54	10.03	10.42
TIAA-CREF Lifecycle Index 2045	1.42	11.07	8.92	10.26	10.54
TIAA-CREF Lifecycle Index 2050	1.41	11.21	9.07	10.36	10.60
TIAA-CREF Lifecycle Index 2055	1.45	11.38	9.22	10.44	9.16
TIAA-CREF Lifecycle Index 2060	1.47	11.57	9.38	0.00	8.62
TIAA-CREF Managed Allc Inst	0.82	8.31	6.96	8.13	6.84
TIAA-CREF Lifecycle Index Ret Inc	0.65	4.91	4.81	5.67	6.43
Fidelity Freedom Index 2005 Fund	0.62	4.25	4.01	4.58	-
Fidelity Freedom Index 2010 Fund	0.76	5.26	4.78	5.55	-
Fidelity Freedom Index 2015 Fund	0.87	6.33	5.55	6.26	-
Fidelity Freedom Index 2020 Fund	0.92	6.99	6.04	6.79	-
Fidelity Freedom Index 2025 Fund	1.02	7.66	6.49	7.58	-
Fidelity Freedom Index 2030 Fund	1.23	9.30	7.59	8.54	-
Fidelity Freedom Index 2035 Fund	1.46	10.78	8.51	9.41	-
Fidelity Freedom Index 2040 Fund	1.50	10.97	8.59	9.49	-
Fidelity Freedom Index 2045 Fund	1.49	10.95	8.58	9.54	-
Fidelity Freedom Index 2050 Fund	1.49	10.98	8.60	9.56	-
Fidelity Freedom Index 2055 Fund	1.53	10.96	8.57	9.66	-
Fidelity Freedom Index 2060 Fund	1.59	10.98	8.60	-	-
Fidelity Freedom Index Income Fund[13]	0.48	3.11	3.10	3.38	-
Vanguard Balanced Index Inv	2.28	8.59	7.70	8.85	7.98

[12] TIAA-CREF Lifecycle funds replaced by TIAA-CREF Lifecycle Index funds. All TIAA-CREF mutual funds are offered, through the Institutional share class. 13 Fidelity Freedom Fund replaced by Fidelity Freedom Index Fund, The Strategic Advisors, Funds were mapped into Freedom Funds on 5/9/2013, Fedelity Freedom Index 2000 Fund was mapped into Fedelity Freedom, Index Income Fund.

Balanced Fund Choices

CREF Social Choice Account	0.79	6.82	6.53	7.32	6.70
Fidelity Asset Manager 20%[14]	0.66	3.25	3.45	3.94	4.40
Fidelity Asset Manager 30%	0.69	4.41	4.37	5.09	5.15
Fidelity Asset Manager 40%	0.88	5.73	5.19	6.12	5.79
Fidelity Asset Manager 50%[15]	0.99	6.95	5.89	7.06	6.41
Fidelity Asset Manager 60%	1.12	8.27	6.65	7.97	6.96
Fidelity Asset Manager 70%[16]	1.25	9.73	7.41	8.88	7.19
Fidelity Asset Manager 85%[17]	1.48	11.75	8.52	10.26	7.81
Fidelity Balanced	3.14	10.90	8.20	10.08	7.89
Fidelity Puritan	3.49	12.76	8.65	10.50	8.42
Vanguard Balanced Index Fund	2.28	8.59	7.70	8.85	7.98

Bond Fund Choices

U.S. Bond Funds					
*Barclays Capital Aggregate Index**	-0.16	-0.40	1.72	2.27	3.72
CREF Bond Market Account	-0.25	-0.20	2.13	2.53	3.63
CREF Inflation Linked Bond Account	0.60	1.27	1.43	1.23	2.55
TIAA-CREF Bond	-0.29	-0.08	2.50	3.07	4.21
TIAA-CREF Bond Plus Fund II	-0.22	0.29	2.59	3.19	4.55
TIAA-CREF High Yield Fund II	1.26	2.28	4.89	5.10	7.53
TIAA-CREF Inflation Linked Bond	0.65	1.33	1.28	1.16	2.59
TIAA-CREF Short-Term Bond Fund II	0.22	0.97	1.48	1.49	2.46
TIAA-CREF Social Choice Bond	-0.16	0.34	2.39	3.47	2.79
TIAA Stable Value	0.43	1.60	1.52	1.52	1.66
TIAA Traditional Annuity (RA)[18]	0.96	3.79	3.92	3.97	4.12
TIAA Traditional Annuity (SRA)	0.78	3.12	3.24	3.29	3.40
Fidelity Capital & Income	1.38	5.69	5.78	7.05	8.55
Fidelity Conservative Income Bond Fund	0.53	1.50	1.09	0.79	-
Fidelity Corporate Bond Fund	-0.91	-0.49	3.08	3.72	-
Fidelity Focused High Income	0.14	1.16	3.87	4.24	5.88
Fidelity Floating Rate High Income	0.55	3.80	3.86	3.44	4.14
Fidelity Global Credit Fund	-0.87	-0.39	2.22	1.11	-
Fidelity Global High Income Fund	-1.39	2.07	4.78	5.00	-
Fidelity Government Income19	0.10	-0.76	0.88	1.51	3.05
Fidelity GNMA Fund	0.23	-0.25	1.13	2.06	3.70
Fidelity High-Income	1.08	4.08	5.45	5.21	7.26
Fidelity Inflation-Protected Bond	0.76	1.72	1.58	1.26	2.56
Fidelity Inflation-Protected Bond Index	0.89	2.08	1.94	1.62	-
Limited Term Government Fund	0.11	-0.60	0.19	0.57	1.68
Fidelity Intermediate Bond	0.05	-0.67	1.33	1.78	3.61
Fidelity Intermediate Govt	-0.03	-0.93	0.37	0.93	2.37
Fidelity Intermediate Treasury Bond Index	-0.04	-1.67	0.92	1.62	3.65
Fidelity Investment Grade Bond	-0.20	-0.26	2.00	2.50	4.07
Fidelity Limited Term Bond Fund	0.20	-0.20	1.17	1.60	3.47
Fidelity Long-Term Treasury Bond Index	0.42	-0.40	3.42	4.39	5.94
Fidelity Mortgage Securities	0.07	-0.18	1.37	2.27	3.81
Fidelity Short Duration High Income Fund	0.82	2.55	3.15	-	-
Fidelity Short-Term Bond	0.41	0.22	0.88	0.99	1.70
Fidelity Short-Term Treasury Bond Index	0.09	-0.44	0.40	0.68	1.68
Fidelity Strategic Income	-0.76	2.17	4.08	4.05	5.90
Fidelity Total Bond Fund	-0.19	0.13	2.55	2.99	4.71
Fidelity U.S. Bond Index	-0.21	-0.61	1.65	2.21	3.57
Strategic Advisers Core Income Multi-Manager Fund	-0.25	-0.22	2.05	2.53	-
Strategic Advisers Core Multi-Manager Fund	2.95	13.10	10.76	12.39	-
Strategic Advisers Income Opportunities Fund of Funds	0.60	3.07	4.88	5.20	-
Strategic Advisers Value Multi-Manager Fund	0.50	10.09	8.99	11.14	-
Vanguard Short-Term Treasury	0.18	-0.13	0.48	0.65	1.47
Vanguard Interm-Term Treasury	-0.04	-1.35	0.81	1.41	3.28
Vanguard Total Bond Market Index Inv	-0.17	-0.52	1.68	2.21	3.68
Vanguard Inflation-Protected Secs Inv	0.84	1.92	1.93	1.67	2.87
Vanguard Long-Term Treasury Inv	0.40	-0.49	3.42	4.42	5.92
Non-U.S. Bond Fund Choices					
*J.P. Morgan - GBI Emerging Markets Index**	-11.59	-3.78	1.73	-1.02	2.62
Fidelity New Markets Income	-4.96	-3.02	5.16	4.74	7.02
Money Market Fund Choices					
*Treasury Bill**	0.45	1.37	0.69	0.44	0.38
CREF Money Market Account	0.28	0.82	0.38	0.23	0.23
TIAA-CREF Money Market Account	0.41	1.20	0.60	0.36	0.37
Fidelity Cash Reserves[20]	0.36	1.00	0.43	0.26	0.32
Fidelity Government Money Market Fund - Premium Class[21]	0.37	1.05	0.46	0.28	0.27
Fidelity Government Money Market Fund 22 23[24]	0.34	0.95	0.38	0.23	0.24
Fidelity Treasury Fund	0.34	0.95	0.37	0.23	0.15
Fidelity U.S. Treasury Only Money Market Fund[25]	0.34	0.94	0.36	0.22	0.17
Vanguard Prime Money Market	0.42	1.26	0.61	0.37	0.29

[14] Formerly known as Fidelity Asset Manager: Income, [15] Formerly known as Fidelity Asset Manager, [16] Formerly known as Fidelity Asset Manager: Growth, [17] Formerly known as Fidelity Asset Manager: Aggressive, [18] Traditional annuity returns consist of interest rates, [3] percent of which are guaranteed for current premiums, plus, dividends. Dividends, when declared, remain in effect through the "dividend year", which begins each March 1, [19] Fidelity Spartan Government Income merged into Fidelity Government Income, [20] As of June 21, 2001, Fidelity Daily Income Trust merged into Fidelity Cash Reserve, [21] Fidelity Select Money Market Fund merged into Fidelity Money Market Fund - Premium Class on November 6, 2015, Fidelity Money Market Fund-Premium Class was merged into Fidelity Government Money Market Fund on June 1, 2016, Fidelity U.S. Government Reserves Fund merged into Fidelity Government Money Market Fund - Premium Class on November 20, 2015, Fidelity Retirement Gov't Money Market Fund and Fidelity Retirement Money Market Fund merged into Fidelity Money Market Fund on September 22, 2017, [22] Formerly known as Fidelity Spartan U.S. Gov't Money Market, [23] Formerly known as Fidelity Spartan Money Market, [24] Formerly known as Fidelity Money Market fund, [25] Formerly known as Fidelity Spartan U.S. Treasury Money Market, Fidelity U.S. Treasury Money Market Fund.

Specialty Fund Choices

TIAA-CREF Real Estate Securities	7.33	6.99	9.28	9.43	8.13
TIAA Real Estate	1.63	5.05	5.30	7.49	2.66
Fidelity International Real Estate	0.34	10.59	6.81	7.46	4.74
Fidelity Real Estate Income	3.99	2.63	6.74	6.50	8.47
Fidelity Real Estate Index	9.96	4.28	7.60	8.21	-
Fidelity Real Estate Investment	9.35	3.83	8.57	8.63	8.28
Fidelity Strategic Real Return	2.04	5.00	2.20	1.60	1.97
Fidelity Telecom and Utilities Fund	4.79	9.82	9.22	9.97	7.33
Fidelity Select Air Transport	-1.11	8.82	11.94	16.00	16.31
Fidelity Select Automotive	2.78	15.86	3.51	7.51	10.63
Fidelity Select Banking	-0.93	10.41	10.72	12.66	9.86
Fidelity Select Biotechnology	5.41	14.54	-1.38	15.89	17.15
Fidelity Select Brokerage & Investment	-3.21	14.53	6.76	9.89	7.69
Fidelity Select Chemicals	2.78	12.77	11.93	12.63	11.16
Fidelity Select Computers	3.62	22.14	14.84	13.88	12.44
Fidelity Select Construction & Housing	3.53	10.74	9.58	11.38	12.58
Fidelity Select Consumer Discretionary[26]	7.09	23.05	11.89	13.98	14.32
Fidelity Select Consumer Finance	1.96	16.77	9.15	10.55	5.41
Fidelity Select Consumer Staples[27]	-3.35	-8.81	2.56	6.13	8.48
Fidelity Select Defense & Aerospace	-1.88	27.54	18.66	17.45	14.03
Fidelity Select Communications Equipment[28]	4.12	18.29	11.62	12.60	8.77
Fidelity Select Energy	12.19	26.11	3.91	1.86	-1.85
Fidelity Select Energy Service	7.43	10.29	-3.30	-5.60	-7.05
Fidelity Select Environmental	-5.20	2.71	9.69	10.53	6.47
Fidelity Select Financial Svcs	-3.05	10.45	9.74	11.52	6.57
Fidelity Select Gold[29]	0.26	-5.78	7.12	0.65	-6.11
Fidelity Select Health Care	7.91	15.97	5.81	18.15	16.02
Fidelity Select Health Care Services	10.57	14.92	8.44	16.38	14.56
Fidelity Select Industrials[30]	-2.04	9.58	9.46	11.19	10.30
Fidelity Select Insurance	-4.61	-0.24	8.95	11.08	10.06
Fidelity Select IT Services[31]	7.44	34.73	18.21	20.03	16.78
Fidelity Select Leisure	-0.74	9.70	9.05	12.84	14.34
Fidelity Select Materials[32]	1.53	9.55	6.88	7.85	6.56
Fidelity Select Medical Technology and Devices	11.84	18.19	16.86	21.45	14.82
Fidelity Select Multimedia	6.55	5.94	5.09	10.07	13.67
Fidelity Select Natural Gas	15.96	14.38	-3.64	-3.02	-6.38
Fidelity Select Natural Resources	10.91	21.81	2.05	0.86	-2.38
Fidelity Select Pharmaceuticals	0.78	1.97	-3.41	9.16	11.92
Fidelity Select Retailing	10.64	34.88	19.45	19.97	19.84
Fidelity Select Semiconductors	2.05	30.24	24.32	26.08	16.41
Fidelity Select Software and IT Services	9.05	32.62	24.02	21.69	17.06
Fidelity Select Technology	4.90	29.83	23.13	21.96	15.75
Fidelity Select Telecommunications	2.30	-0.47	5.68	6.86	7.69
Fidelity Select Transportation	1.20	10.48	11.75	14.82	13.20
Fidelity Select Utilities Portfolio	6.59	14.17	12.50	11.42	6.79
Fidelity Select Wireless	-0.56	8.33	8.16	10.15	8.57
Vanguard Real Estate Index	8.79	2.28	7.54	7.93	8.03

[26] Formerly Fidelity Select Consumer Industries, [27] Formerly Fidelity Select Food & Agriculture, [28] Formerly Fidelity Select Developing Communications, [29] Formerly Fidelity Select American Gold. Precious Metals & Minerals merged with Gold in February, 2000, [30] Formerly known as Fidelity Select Cyclical Industries, [31] Formerly Fidelity Select Bus Svc & Outsourcing, [32] Formerly known as Fidelity Select Industrial Materials.